

ACCOUNTABILITY IS KEY TO CRE/RRE SUCCESS

Commercial and residential property owners and managers are accountable to their tenants and should strive to implement the best strategies to protect their information. If sensitive information falls in the hands of a hacker, there is little recourse to protect the exploited organization from financial loss.

Accountability begins with a security assessment to find vulnerabilities. A security assessment includes a comprehensive plan for remediation. Operators should also commit to educating their teams on cybersecurity etiquette to minimize the attack vectors for cybercriminals to exploit. Real estate organizations also need to create a recovery plan that outlines the process to expedite operations in the event of a successful cybersecurity attack. Internal IT teams may not have the ability to plan a full cybersecurity strategy, so working with a trusted advisor, such as Triumph Connections is highly recommended.

DARK WEB

CRE and RRE information is targeted by hackers due to its high value on the dark web.

REDUCE RISK LEVEL

Cybersecurity risk can be reduced by adopting a proactive strategy to harden defenses.

As stewards responsible for highly sensitive information, property managers must adopt systems to protect confidentiality. Being accountable entails working with trusted partners like Triumph Connections to ensure cybersecurity compliance is a high priority.

LEGAL REPERCUSSIONS

Non-compliance with security standards leaves organizations liable and exposed to legal action due to a cybersecurity breach. Property managers need a detailed strategy and proof of implementation to reduce liability.

BUSINESSFAILURE

A successful cybersecurity attack can significantly increase the potential for business failure. Ransom payments, fines and legal fees are just a few expenses that can affect the viability of a business. Companies that strategically plan for cybersecurity threats increase their chance of surviving the aftermath of an attack.

LACK OF TRUST

Cybersecurity breaches lead to a lack of trust towards the impacted business. Employees, clients and potential business partners question your security posture and are more reluctant to work with your company. Reputational damage from a cybersecurity attack can ruin business relations.

Triumph Connections is an Illinois based Limited Liability Company that specializes in IT solutions and cybersecurity. To learn more about our services please visit our website at www.triumphconnections.com.

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